

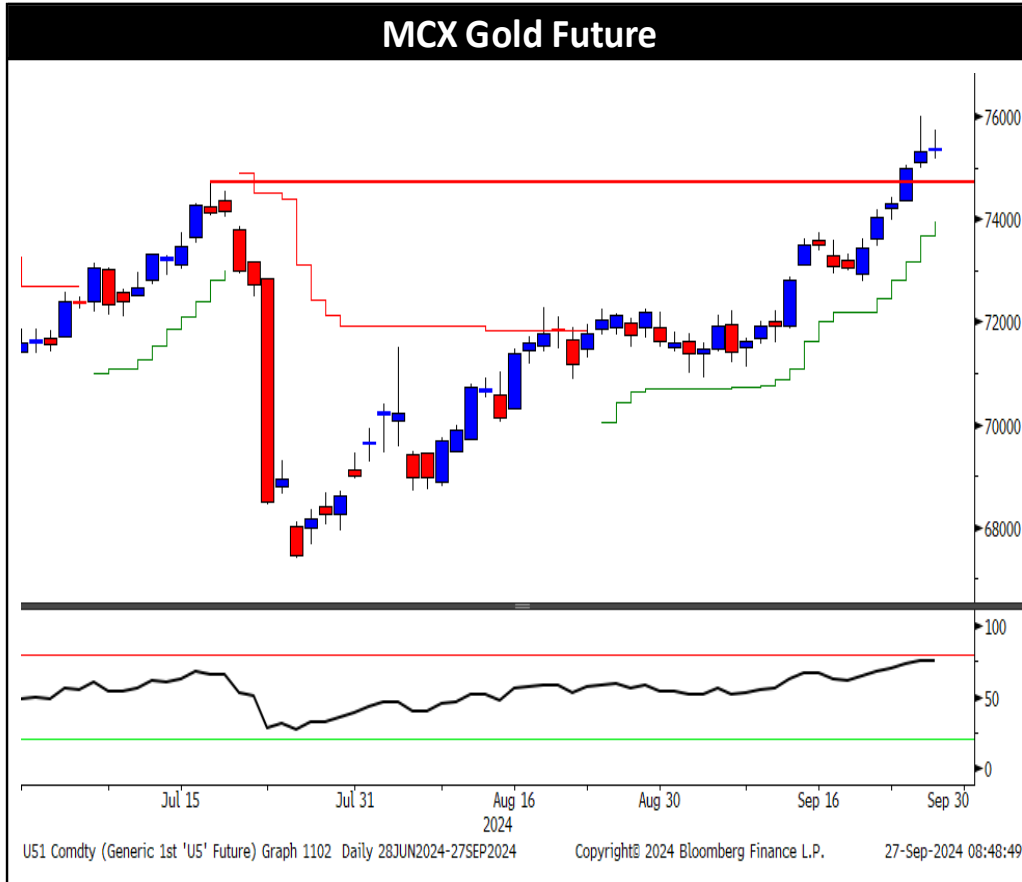


Commodity Daily | 27 September 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2672.38	2656.89	15.49	0.58%
COMEX Silver	32.018	31.8115	0.2065	0.65%
WTI Crude Oil	67.67	69.69	-2.02	-2.90%
Natural Gas	2.585	2.637	-0.052	-1.97%
LME Copper	10080.5	9813	267.5	2.73%
LME Zinc	3099	2998	101.5	3.39%
LME Lead	2137	2097	40.5	1.93%
LME Aluminium	2611.5	2539	73	2.88%
Currencies				
Dollar Index	100.562	100.912	-0.35	-0.35%
USDINR	83.6425	83.6025	0.04	0.05%
EURUSD	1.1177	1.1133	0.0044	0.40%
Global Equity Indices				
BSE Sensex	85836	85170	666	0.78%
Hang Seng Index	19925	19129	795	4.16%
Nikkei	38926	37870	1055	2.79%
Shanghai	3001	2896	105	3.61%
S&P 500 Index	5745	5722	23	0.40%
Dow Jones	42175	41915	260	0.62%
Nasdaq	20116	19973	143	0.72%
FTSE 500	8285	8269	16	0.20%
CAC Index	7742	7566	176	2.33%
DAX Index	19238	18919	320	1.69%

GLOBAL MARKET ROUND UP

- ⇒ Gold continued its upward trend, setting successive record highs on optimism that the Federal Reserve will maintain an aggressive pace of interest-rate cuts this year.
- ⇒ In the United States, GDP data showed its economy bounced back stronger than initially expected, mainly supported by increased consumer-driven growth, while a decline in jobless claims also aided sentiment.
- ⇒ Crude oil slid for the second day as Saudi Arabia was reportedly committed to increasing output in December, while Libya named its new central bank governor, opening the way to reviving some crude production.
- ⇒ Natural gas falls as Hurricane Helene strengthens on its path toward northwestern Florida and is seen as likely to have a greater impact on demand than supply. There is expected to be widespread power outages, which are likely to reduce natural gas demand for power generation.
- ⇒ Industrial metals extended gains in the precious session and hit a fresh swing high after China's latest stimulus pledge and upbeat US data fueled optimism about the strength of the global economy.
- ⇒ China's central bank on Friday cut a key policy rate and reduced the amount of funds banks must set aside, following through on its commitment earlier this week to provide more support for the slowing economy.
- ⇒ Stocks in Asia extended gains as risk appetite across financial markets got a further boost from China's latest stimulus measures.



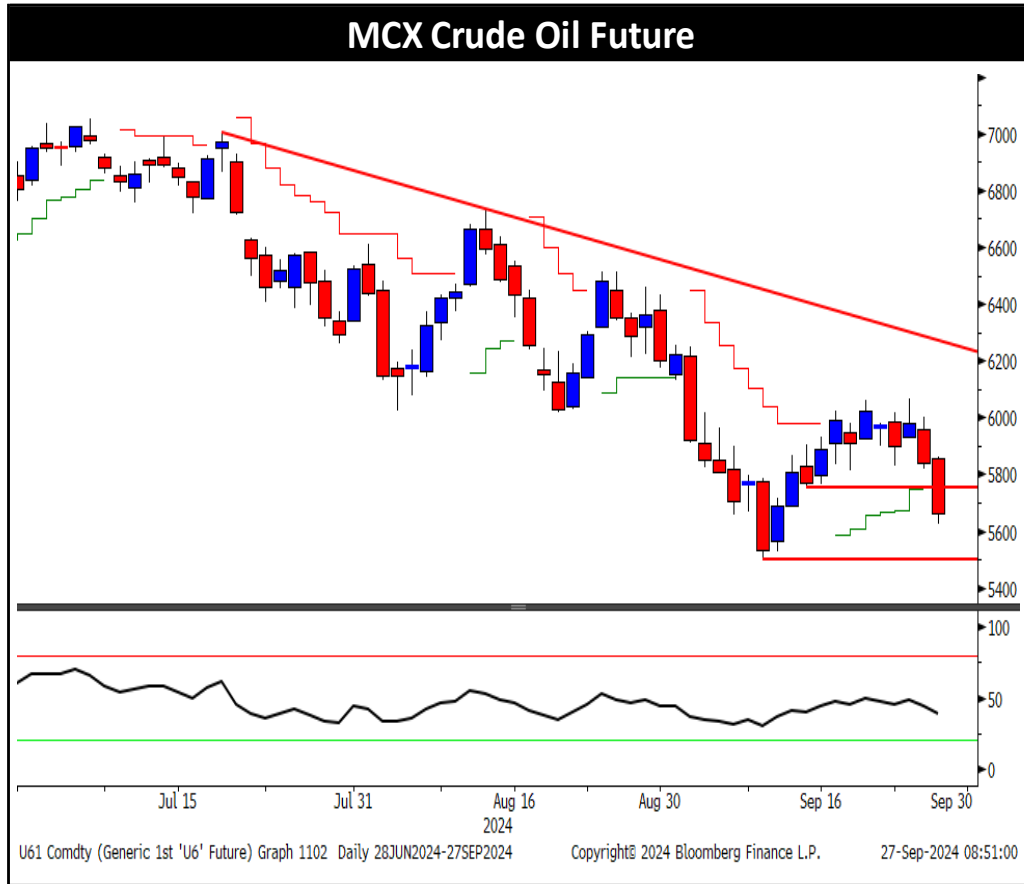
⇒ **Trading Range: 74900 to 75780**

⇒ **Intraday Trading Strategy: Sell Gold Oct. at 75550
SL 75780 Target 75080/74900**



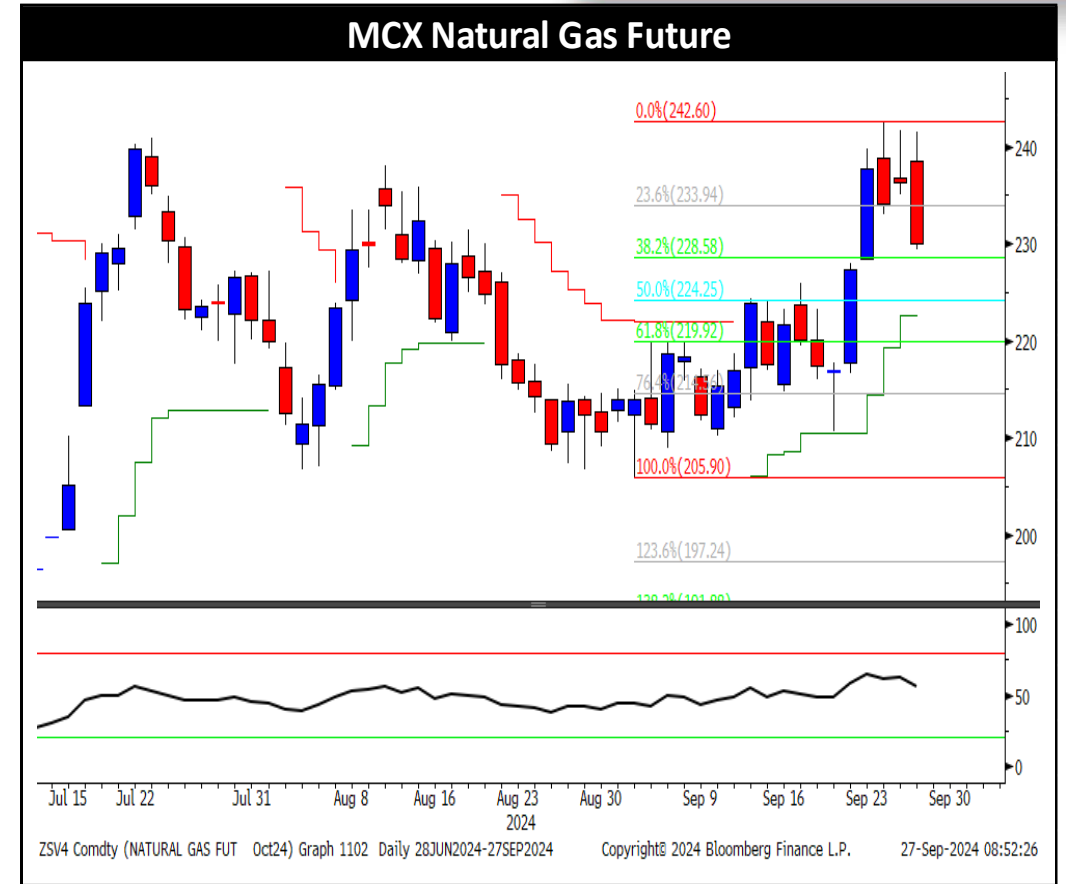
⇒ **Trading Range: 91300 to 94100**

⇒ **Intraday Trading Strategy: Buy Silver Mini Nov Fut
92050-92080 SL 91320 Target 93380**



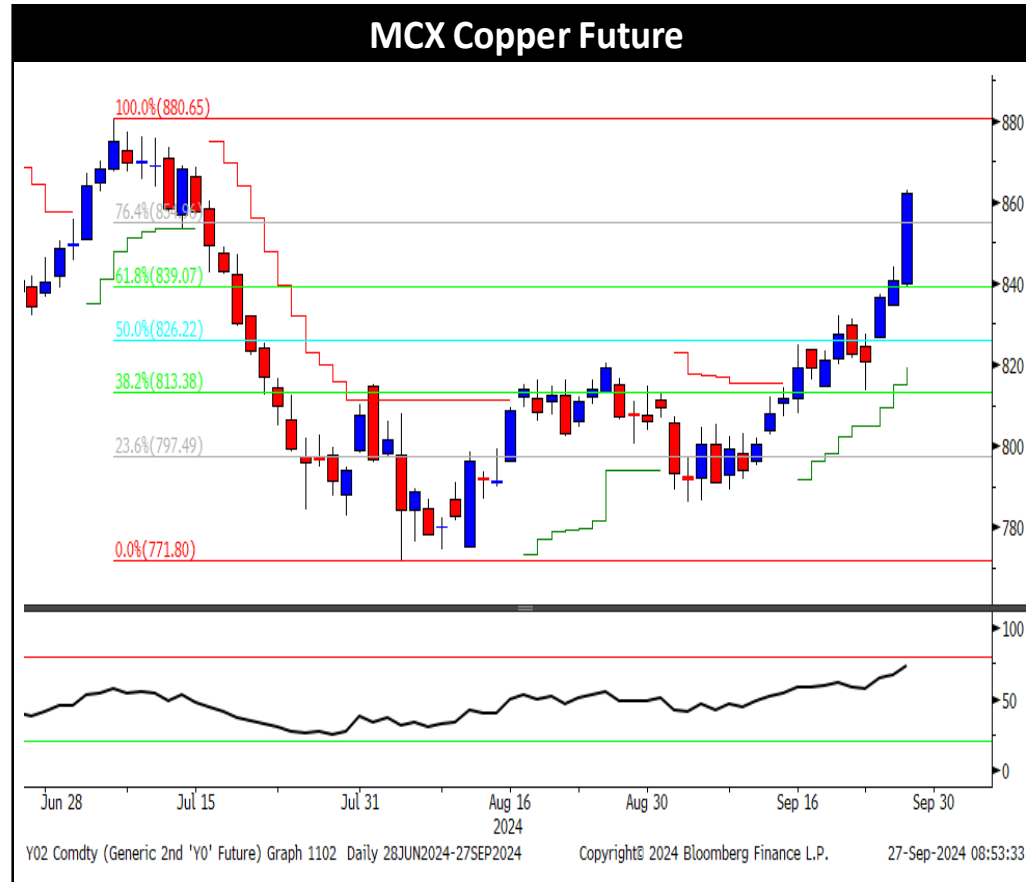
⇒ **Trading Range: 5580 to 5780**

⇒ **Intraday Trading Strategy: Sell Crude Oil Oct Fut below 5620 SL 5665 Target 5550**



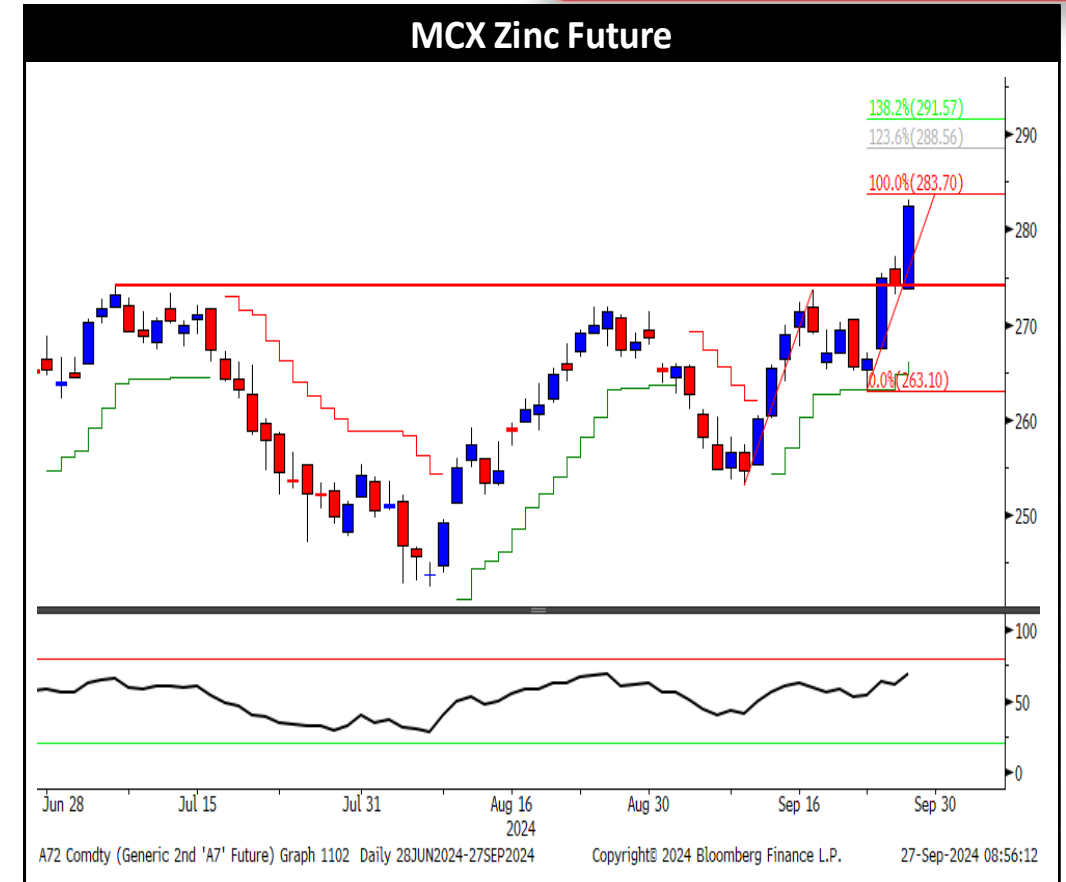
⇒ **Trading Range: 219 to 236**

⇒ **Intraday Trading Strategy: Sell Natural Gas Oct Fut at 235-236 SL 241.8 Target 226/224**



⇒ **Trading Range: 845 to 869**

⇒ **Intraday Trading Strategy: Buy Copper Oct Fut at 857-858 SL 853.80 Target 865**



⇒ **Trading Range: 277-284**

⇒ **Intraday Trading Strategy: Buy Zinc Oct Fut at 280 SL 277.80 Target 284**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	75421	74279	74850	75118	75689	75992	76563	74808	72917	75.5
Silver	92916	88534	90725	91695	93886	95107	97298	91294	87291	65.9
Crude Oil	5717	5247	5482	5573	5808	5952	6187	5872	5838	39.2
Natural Gas	234	209	221	226	238	246	258	233	221	56.0
Copper	855	807	831	847	870	879	902	837	814	72.6
Zinc	280	261	270	276	286	289	299	273	266	69.0
Lead	185	179	182	184	187	188	191	184	183	56.3
Aluminium	237	224	231	235	242	244	250	234	228	65.6

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Oct-24	75344	75723	75152	75387	0.10%	4128	-36%	7813	49%
Silver	05-Dec-24	92042	94138	91947	92664	0.67%	25520	-1%	31395	50%
Crude Oil	21-Oct-24	5859	5862	5627	5663	-3.05%	19544	22%	53816	46%
Natural Gas	28-Oct-24	239	242	229	230	-2.67%	22735	14%	167571	42%
Copper	31-Oct-24	840	863	839	862	2.58%	8877	9%	12157	37%
Zinc	31-Oct-24	274	283	274	283	3.08%	3349	28%	6037	38%
Lead	31-Oct-24	184	186	183	186	0.62%	445	-5%	953	-9%
Aluminium	31-Oct-24	234	240	233	239	2.37%	3423	-3%	3401	84%

Disclosure:

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